

# GFI Acquires Northbay Commerce, A 107,670 sf, Publix Anchored, Shopping Center, in Tampa, FL

Miami, FL - June 28, 2017- Global Fund Investments closed on the purchase of Northbay Commerce, a 107,670 sf shopping center, located in Tampa, Florida. Northbay Commerce in anchored by a productive

Publix supermarket store and is shadow anchored by a Lowe's home improvement store. Other tenants include YouFit gym, Cracker Barrel, Leslie's Poolmart, Pizza Hut and Metro PCS.



Northbay Commerce is located at the Northeast intersection of **West Hillsborough Avenue** and **Race Track Road**, two major, heavily travelled roads. Northbay Commence was purchased from a lender that foreclosed on the asset a few years ago. The current occupancy of the center is 79.9%.

Global's Managing Partner, **Doron Valero**, stated, "We are glad that we were able to purchase another quality, value-add, grocery-anchored property. We are certain that by focusing on hands-on leasing and management of this asset, we will be able to create value for our investors"

## To learn more about Northbay Commerce, please visit

## www.NorthbayCommerce.com

## For leasing opportunities, please contact Yasha Lichtschein at 786.200.2072

For property or loan acquisition opportunities, please contact: Nik Kozy at 305.535.6305

### About Global Fund Investments, LLC

Global Fund Investments, LLC, is a real estate investment company headquartered in South Florida. GFI acquires, develops, redevelops, manages, leases, and finances retail shopping centers across the Southeastern United States, with a core focus on Florida, Texas and Georgia. To learn more about Global, please visit the company's website at <u>www.gfinvestments.com</u>