

GFI Acquires Northbay Commerce, A 107,670 sf, Publix Anchored, Shopping Center, in Tampa, FL

Miami, FL - June 28, 2017- Global Fund Investments closed on the purchase of Northbay Commerce, a 107,670 sf shopping center, located in Tampa, Florida. Northbay Commerce in anchored by a productive

Publix supermarket store and is shadow anchored by a Lowe's home improvement store. Other tenants include YouFit gym, Cracker Barrel, Leslie's Poolmart, Pizza Hut and Metro PCS.



Northbay Commerce is located at the Northeast intersection of **West Hillsborough Avenue** and **Race Track Road**, two major, heavily travelled roads. Northbay Commence was purchased from a lender that foreclosed on the asset a few years ago. The current occupancy of the center is 79.9%.

Global's Managing Partner, **Doron Valero**, stated, "We are glad that we were able to purchase another quality, value-add, grocery-anchored property. We are certain that by focusing on hands-on leasing and management of this asset, we will be able to create value for our investors"

To learn more about Northbay Commerce, please visit

www.NorthbayCommerce.com

For leasing opportunities, please contact Yasha Lichtschein at 786.200.2072

For property or loan acquisition opportunities, please contact: Nik Kozy at 305.535.6305

About Global Fund Investments, LLC

Global Fund Investments, LLC, is a real estate investment company headquartered in South Florida. GFI acquires, develops, redevelops, manages, leases, and finances retail shopping centers across the Southeastern United States, with a core focus on Florida, Texas and Georgia. To learn more about Global, please visit the company's website at <u>www.gfinvestments.com</u>