

## Global Sells Crossroads Square in Jacksonville, Florida

**Miami, Florida – October 14, 2014 –** Global Fund Investments has completed the sale of Crossroads Square, a 174,153 sf **Floor and Décor**, **Harbor Freight**, **Office Depot**, **Dollar General** anchored shopping center, located in Jacksonville. Florida.

Global acquired Crossroads Square in **June 2010** at the bottom of the "great recession". During its four-year hold period, Global solidified the tenancy of the center; ground leased a portion of the parking lot to **RaceTrac**, and renovated and upgraded the façade and general appeal of the center. At disposition Crossroads was 96.3% leased. During its ownership period, Global achieved an IRR of 34% and a multiple of 2.9x on its gross equity invested. Crossroads square is located on Blanding Boulevard, just north of I-295 in Jacksonville Florida.

## **Before**





## and After...





For property or loan acquisition opportunities, please contact: Nikolas Kozy at 305.535.6305

## About Global Fund Investments, LLC

Global Fund Investments, LLC, is a real estate investment company headquartered in South Florida. GFI acquires, develops, redevelops, manages, leases, and finances retail shopping centers across the Southeastern United States, with a core focus on Florida and Texas. GFI owns and self-manages a portfolio of shopping centers located in across Florida and Texas. To learn more about GFI, please visit the company's website at <a href="https://www.gfinvestments.com">www.gfinvestments.com</a>