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# Global Fund Investments Converts Data in Record Time Using Intuit Real Estate Solutions' Commercial Management Software

CLEVELAND, Ohio — September 10, 2007 — Global Fund Investments, LLC, (Global) a real estate investment company headquartered in Miami Beach, Florida, has chosen IRES' MRI Commercial software to manage their portfolio. IRES, a division of Intuit Inc., (Nasdaq: INTU) provides real estate management, portfolio management and accounting software solutions to the global real estate industry.

## **Simplicity of Data Conversion was Deciding Factor**

Global currently manages 25 properties. When deciding on a software solution, the data conversion process was of utmost importance.

"We needed a solution that fit into our timeframe," explained Rafi Zitvar,
Principal at Global. "Our biggest challenge was our strict deadline for when we needed
our data converted. We had a significant amount of data from properties owned by the
previous owner for many years, including general ledger and leasing information, as well
as sales data, all that needed to be converted to the new system. IRES took this complex
process and was able to completely convert all of our data in a two month period of time.
We are extremely happy with this outcome."

Global also chose to have IRES host their solution for them. IRES' Netsource<sup>SM</sup> application hosting service provides online, real-time, reliable access to the IRES software system. Global will have quick and easy access to their data and applications, but IRES will provide all the behind-the-scenes processing.

"We are very happy with IRES' hosting solution. We didn't have to get into IT issues, which could have slowed down our process. Now, if something should arise, we simply call support for resolution," Zitvar concluded.

"We are always pleased to hear about another happy customer," said Jeff
Thompson, division president of IRES. "We recognize the importance of driving more
value and service than our customers think is possible and are proud to include Global in
this group. IRES' focus on exceeding our customers' expectations paves the way for this
success."

## **About Intuit Real Estate Solutions**

Intuit Real Estate Solutions offers business management solutions to the global property management industry as well as to corporate real estate managers. Offering the most flexible solutions with both outsourced hosted offerings and packaged enterprise software, Intuit Real Estate Solutions develops long-term successful relationships with its clients. The business currently has more than 4,500 installations on five continents and in 41 countries. For more information, please visit <a href="www.realestate.intuit.com">www.realestate.intuit.com</a>.

#### **About Global Fund Investments**

The Global group of companies acquires, develops, redevelops, manages and leases retail real estate, specifically shopping centers, in the United States. Global seeks to identify value-added retail real estate opportunities, drawing on its management team's proven track-record, vast experience and exceptional industry recognition.

Global's senior management has collectively been involved in over \$1 billion of single asset acquisitions, management of over 20 million square feet of shopping center space, execution of well over 5,000 commercial leases, ground-up development of over \$137 million of asset value, major redevelopment projects totaling over 5 million square feet and tenant representation of leading national retailers. To learn more about Global, visit the company's website at <a href="www.gfinvestments.net">www.gfinvestments.net</a>.

## **About Intuit Inc.**

Intuit Inc. is a leading provider of business and financial management solutions for small and mid-sized businesses; financial institutions, including banks and credit unions; consumers and accounting professionals. Its flagship products and services, including QuickBooks®, Quicken® and TurboTax® software, simplify small business management and payroll processing, personal finance, and tax preparation and filing. ProSeries® and Lacerte® are Intuit's leading tax preparation software suites for professional accountants. The company's financial institutions division, anchored by Digital Insight, provides on-demand banking services to help banks and credit unions provide new, innovative solutions for small businesses and consumers.

Founded in 1983, Intuit had annual revenue of \$2.5 billion in its fiscal year 2006. The company has more than 8,100 employees with major offices in the United States, Canada,

the United Kingdom and other locations. More information can be found at <a href="https://www.intuit.com">www.intuit.com</a>.

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