



## Global & MMG Acquire a Distressed 88,424 Square-Foot Publix-Anchored Center in Palm Beach County, FL

**South Florida – March 04, 2013 –** Global Fund Investments and MMG Equity Partners have acquired Whitworth Farms, an 88,424 square-foot Publix-anchored center in Boynton Beach, FL.

Built in 2008, the center is located in a high-growth corridor on Hagan Ranch Road, just east of the Florida Turnpike, between Boynton Beach Boulevard and Atlantic Boulevard. An estimated 56,000 people live within a three-mile radius of the center, with an average household income in excess of \$87,000. Acquired via a short sale, the shopping center is currently 71.8% occupied with two available outparcels. Global will manage the center and will focus on leasing Whitworth Farms to stabilization.

Global's Managing Partner, **Doron Valero**, stated, "We are pleased to have acquired Whitworth Farms, which fits our mold of buying well built, value-add, food-anchored centers in urban areas."

MMG Principal, **Gabriel Navarro**, **added**, "The acquisition of Whitworth Farms is another example of our group's ability to move quickly and transact on non-traditional value-add deals. We look forward to continuing to work with owners, lenders, and servicers who desire professional execution and certainty of close."





To learn more about Whitworth Farms, please visit www.whitworth-farms.com

For leasing opportunities, please contact Doug Wolfe at 305.535.6305

For property or loan acquisition opportunities, please contact:

MMG Equity Partners <u>Gabriel Navarro</u> 305.637.7312

Global Fund Investments Ryan Holihan 305.535.6305

## About MMG Equity Partners

MMG Equity Partners is a privately-owned real estate investment company focused on long-term ownership, management, development, and acquisitions of shopping centers in Florida. For more information about MMG Equity Partners, please visit <a href="https://www.mmgequitypartners.com">www.mmgequitypartners.com</a>

## About Global Fund Investments, LLC

Global Fund Investments, LLC, is a real estate investment company headquartered in South Florida. The company acquires, develops, redevelops, manages, leases, and finances retail shopping centers across the Southeastern United States, with a core focus on Florida and Texas. To learn more about Global, please visit the company's website at <a href="https://www.gfinvestments.com">www.gfinvestments.com</a>